

# NJCPA ADVOCACY ISSUES

April 2026

## NEW JERSEY

Issue/Topic	Position
<p><b>New Jersey Department of Labor proposed independent contractor regulations</b></p> <p><i>These regulations would ban employers who utilize independent contractors from classifying them as such if the contractor does xyz. Business community is strongly opposed.</i></p> <ul style="list-style-type: none"><li>• <a href="#">NJDOLE faces pushback over independent contractor rules</a></li></ul>	<p><b>OPPOSE</b></p> <p><i>But might support with significant amendments</i></p>
<p><b>New Jersey State Board of Accountancy</b></p> <p><i>Assisting them with implementation of new additional pathway to licensure law.</i></p>	
<p><b>RMA exam reforms</b></p> <p><i>The registered municipal accountant (RMA) exam passage rate has started to rise after years of very poor passage rates. We will monitor to make sure it doesn't slip to previous levels.</i></p>	<p><b>MONITORING</b></p>
<p><b>Accounting is STEM (A4236)</b></p> <p><i>Designates accounting as STEM subject for purposes of state aide.</i></p>	<p><b>SUPPORT</b></p>
<p><b>Long-Term Budget Outlook Act (A4143/S3618)</b></p> <p><i>Requires state treasurer to prepare and submit annual multi-year fiscal outlook analysis report.</i></p>	<p><b>SUPPORT</b></p>
<p><b>Climate Corporate Data Accountability Act (S679)</b></p> <p><i>Requires companies with more than \$1 billion in annual global revenue to report their greenhouse gas emissions. Certain audit type functions would be required.</i></p>	<p><b>MONITORING</b></p>
<p><b>Financial literacy instruction (S3462/A3123)</b></p> <p><i>Requires financial literacy in high school and specifies that accounting be included.</i></p>	<p><b>SUPPORT</b></p>
<p><b>Artificial intelligence (AI) instruction (S2862)</b></p> <p><i>Requires AI instruction in schools.</i></p>	<p><b>MONITORING</b></p>

<p><b>Provide more funding/resources for professional and occupational boards:</b></p> <ul style="list-style-type: none"> <li>• <i>A3308/S818: Requires Division of Consumer Affairs to hire staff to alleviate professional license application backlog; appropriates \$10 million in fiscal years 2027, 2028 and 2029.</i></li> <li>• <i>S1490: Requires professional and occupational licensing fees go to the licensing boards, not other uses.</i></li> <li>• <i>A3055/S1387: Requires calculation of national average time needed to approve applications for initial credential in profession or occupation and use of average time as standard in New Jersey.</i></li> <li>• <i>A3577: Requires New Jersey's professional boards to report progress on processing license applications. This bill would require the issuance of a report on certain information and data on processing of applications for professional and occupational licenses and mandate a review of training and call intake in the Division of Consumer Affairs.</i></li> </ul>	<p>SUPPORT ALL</p>
<p><b>Prohibiting non-compete clauses (A1829/S1407)</b> <i>Bans noncompete clauses in employment contracts</i></p>	<p>OPPOSE</p>
<p><b>Indexing New Jersey income tax brackets to inflation (A4427)</b> <i>Indexes New Jersey income tax brackets to inflation</i></p>	<p>SUPPORT</p>
<p><b>State information technology contracts to require use of software to document computer use by contractor (S1060)</b> <i>Require businesses with information technology contracts with the state to install software to track time worked. This allows for the capturing of sensitive, oftentimes personal, information with no way to delete the information that is stored. It creates a significant risk to sensitive business, personal and state-owned data.</i></p>	<p>OPPOSE</p>
<p><b>School district audit deadline (A3880)</b> <i>Extends school district audit deadline from Dec. 5 to Jan. 15.</i></p>	<p>SUPPORT</p>
<p><b>Registration of private education lenders (A2343)</b> <i>Requires registration of private education lenders; establishes protections for private education borrowers</i></p>	<p>SUPPORT</p>
<p><b>Registration of postsecondary education debt creditors (S2180)</b> <i>Requires registration of postsecondary education debt creditors; establishes protections for borrowers.</i></p>	<p>SUPPORT</p>
<p><b>Student loan debt education (A3537)</b> <i>Educates high school students about student loan debt</i></p>	<p>SUPPORT</p>

<p><b>Piggybacking New Jersey income tax to federal tax return</b></p> <p><i>There is no bill or regulation pending, but the issue comes up, in many forms, periodically.</i></p>	<p>MONITORING</p>
<p><b>HESSA STEM loan redemption program</b></p> <p><i>Changes the regulations to include accounting as eligible STEM field.</i></p>	<p>SUPPORT</p>
<p><b>Deregulation efforts to hamper professional and occupational boards</b></p> <p><i>CPAs help protect the public by conducting quality audits, safeguarding sensitive data and preventing financial fraud, among many other services. It's critical that there be regulatory bodies composed of CPAs with expertise to provide oversight. However, there have been moves in several states to radically reduce or eliminate the powers of professional boards. Nothing in this regard has happened in New Jersey yet, but we are actively monitoring the situation.</i></p>	<p>MONITORING</p>
<p><b>Sales tax on professional services</b></p> <p><i>This is a perennial threat. Several states already have it, more are considering it, and we will continue to oppose it here in New Jersey.</i></p>	<p>OPPOSE</p>

## FEDERAL

Issue/Topic	Position
<p><b>Accounting STEM Pursuit Act of 2025 (H.R. 2911/S.3784)</b></p> <p><i>Requires that accounting be considered a STEM subject for purposes of K-12 funding aid.</i></p>	<p>SUPPORT</p>
<p><b>Fiscal State of the Nation Act (H.R.7026)</b></p> <p><i>Requires an annual joint hearing of the House and Senate Budget Committees to receive a presentation from the Comptroller General on the audited financial statements of the executive branch.</i></p>	<p>SUPPORT</p>